

CURRICULUM VITAE FLORIAN HUBER

PERSONAL INFORMATION

Florian Huber, PhD
Professor of Economics
Salzburg Centre of European Union Studies (SCEUS)
Department of Business, Economics and Social Theory
Paris Lodron University of Salzburg
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RESEARCH INTERESTS

International finance, global spillover models, monetary and fiscal policy, Bayesian analysis, state space modeling, non-linear time series analysis

ACADEMIC POSITIONS

Professor, Paris Lodron University of Salzburg, Salzburg Centre of European Union Studies, Oct 2018 – present

Assistant Professor, Vienna University of Economics and Business (WU Vienna), Department of Economics, Institute for Macroeconomics, Jan 2016 – Sep 2018

Scientific Advisor, Oesterreichische Nationalbank (OeNB), Economic Analysis & Research Department, Foreign Research Division, Jan 2016 – present

Scientific Advisor, Masaryk University, Faculty of Economics and Administration, Department of Economics, Jan 2017 – present

Economist, Oesterreichische Nationalbank (OeNB), Economic Analysis & Research Department, Foreign Research Division, Sep 2014 – Dec 2015

Research Associate, Vienna University of Economics and Business (WU Vienna), Department of Economics, Institute for Macroeconomics, Feb 2013 – Aug 2014

Teaching Assistant, Vienna University of Economics and Business (WU Vienna), Department of Economics, Institute for Macroeconomics, Sep 2012 – Dec 2012

ACADEMIC DEGREES

Venia Docendi (Habilitation), Vienna University of Economics and Business (WU), in Economics, May 2017

PhD. degree, Vienna University of Economics and Business (WU), in Economics, May 2013 – Dec 2014, summa cum laude

MSc. degree, Vienna University of Economics and Business (WU), in Economics, Oct 2011 – Apr 2013, summa cum laude

BSc. degree, Vienna University of Economics and Business (WU), in Economics, Oct 2008 – Jun 2011

AWARDS AND RANKINGS

Winner of the 2018 Young economist award of the Austrian Economic Association NOeG

Handelsblatt (HB) Economist Ranking (according to 2015 HB weights, February 2018): Rank 101 (author ranking, 5 years); Rank 79 (young authors)

IDEAS Repec Top 100 Economists (worldwide, 5 years or less, September 2018): Rank 9

Winner of the 2015 Stephan Koren Prize for the dissertation "Bayesian Inference in Global Vector Autoregressive Models" awarded by the Vienna University of Economics and Business

Winner of the 2014 Young economist award of the Austrian Economic Association NOeG

PEER REVIEWING AND OTHER PROFESSIONAL ACTIVITIES

Journal of Econometrics, European Economic Review, Journal of International Money and Finance, International Economic Review, International Journal of Forecasting, Oxford Bulletin of Economics and Statistics, Journal of Banking & Finance, Review of International Economics, Empirica, Economic Systems, ECB Working paper series

Session organizer: Recent advances in macroeconometrics, CFE Conference London 2017

Session organizer: Empirical Macroeconomics, CFE Conference London 2015, joint with D. Kaufmann

RESEARCH GRANTS

Research grant from the Austrian National Bank (OeNB), Grant number: 17650, Modeling and forecasting exchange rates in an unified econometric framework, 2018-2020, EUR 150,000, **Principal Investigator**

Research grant from the Austrian National Bank (OeNB), Grant number: 16246, Effectiveness of Monetary Policy in Financial Crises: A time varying Bayesian global vector autoregressive approach, 2014-2016, EUR 198,000, Principal Investigator: Professor Dr. Jesus Crespo Cuaresma

Research grant from the Austrian National Bank (OeNB), Grantnumber: 16249, Analyzing the role of FDI on output dynamics, 2014-2016, EUR 96,800, Principal Investigator: Professor Dr. Manfred M. Fischer

PEER REVIEWED PUBLICATIONS

Refereed Journal Publications

Should I stay or should I go? A latent threshold approach to large-scale mixture innovation models, with Gregor Kastner and Martin Feldkircher, Journal of Applied Econometrics, forthcoming.

Threshold cointegration in international exchange rates: a Bayesian approach, with Thomas O. Zörner, International Journal of Forecasting, forthcoming.

Adaptive shrinkage in Bayesian vector autoregressive models, with Martin Feldkircher, Journal of Business and Economic Statistics, forthcoming.

Debt regimes and the effectiveness of monetary policy, with Clara De Luigi, Journal of Economic Dynamics and Control, forthcoming.

International Housing Markets, Unconventional Monetary Policy and the Zero Lower Bound, with Maria Teresa Punzi, Macroeconomic Dynamics, forthcoming.

- Predicting crypto-currencies using sparse non-Gaussian state space models, with Christian Hotz-Behofsits & Thomas O. Zörner, *Journal of Forecasting*, forthcoming.
- The role of US based FDI flows for global output dynamics, with Manfred M. Fischer & Philipp Piribauer, *Macroeconomic Dynamics*, forthcoming.
- Changes in US Monetary Policy and its Transmission over the last Century, with Sebastian Breiffuss & Martin Feldkircher, *German Economic Review*, forthcoming.
- A Markov switching factor-augmented VAR model for analyzing US business cycles and monetary policy, with Manfred M. Fischer, *Oxford Bulletin of Economics and Statistics*, 80/3 (2018): 575-604.
- Human Capital Accumulation and Long-Term Income Growth Projections for European Regions, with Jesus Crespo Cuaresma, Gernot Doppelhofer & Philipp Piribauer, *Journal of Regional Science*, 58/1 (2018): 81-99.
- The shortage of safe assets in the US investment portfolio: Some international evidence, with Maria Teresa Punzi, *Journal of International Money and Finance*, 74 (2017): 318-336.
- Structural breaks in Taylor rule based exchange rate models - Evidence from threshold time varying parameter models, *Economics Letters*, 150 (2017): 48-52
- Forecasting Equity Indices using Large Bayesian VARs, with Tamas Krisztin & Philipp Piribauer, *Bulletin of Economic Research*, 69/3 (2017): 288-308.
- Forecasting using Global Vector Autoregressions: A Bayesian Approach, with Jesus Crespo Cuaresma & Martin Feldkircher, *Journal of Applied Econometrics*, 31/7 (2016): 1371-1391.
- Does Joint Modeling of the World Economy Pay Off? Evaluating GVAR Forecasts from a Multivariate Perspective, with Jonas Dovern & Martin Feldkircher, *Journal of Economic Dynamics and Control*, 70/9 (2016): 86-100.
- Density Forecasting using Bayesian Global Vector Autoregressions with Stochastic Volatility, *International Journal of Forecasting*, 32/3 (2016): 818-837.
- The International Transmission of US Shocks – Evidence from Global Vector Autoregressions, with Martin Feldkircher, *European Economic Review*, 81 (2016): 167-188.
- Forecasting Exchange Rates using Multivariate Threshold Models, *B.E. Journal of Macroeconomics*, 16/1 (2016): 193-201.
- Global Prediction of Recessions, with Jonas Dovern, *Economics Letters*, 133 (2015): 81-84.
- Back to a New Normal: How Different Paths of US Monetary Policy Affect the World Economy, with Martin Feldkircher & Isabella Moder, *Economic Notes*, 44/3 (2015): 409-418
- Forecasting Exchange Rates using Bayesian Threshold Vector Autoregressions, *Economics Bulletin*, 34 (2015): 1687-1695.

Publications in Institutional Journals

- How would a fiscal shock in Germany affect other European countries? Evidence from a Bayesian GVAR model with sign restrictions, with Markus Eller & Martin Feldkircher, *Focus on European Economic Integration*, 1 (2017): 34-54.
- Understanding the drivers of capital flows into the CESEE countries, with Markus Eller & Helene Schuberth, *Focus on European Economic Integration*, 2 (2016): 79-104.
- Weathering Global Shocks and Macrofinancial Vulnerabilities in Emerging Europe, with Markus Eller & Helene Schuberth, *Focus on European Economic Integration*, 1 (2016): 46-65.
- Modeling the evolution of monetary policy rules in CESEE, with Martin Feldkircher & Isabella Moder, *Focus on European Economic Integration*, 1 (2016): 8-27.

Bridging the Information Gap: Early Estimates of Real GDP for Selected CESEE Countries, with Martin Feldkircher, Josef Schreiner, Marcel Tirpak, Peter Toth & Julia Wörz, *Focus on European Economic Integration*, 2 (2015): 56-75.

Price and Wage Rigidities in the Republic of Macedonia: Survey Evidence from Micro-Level Data, with Magdalena Petrovska, *Focus on European Economic Integration*, 1 (2015): 49-64.

WORKING PAPERS

A multi-country approach to analysing the euro area output gap, with M. Pfarrhofer & P. Piribauer, WIFO Working Paper Series, No. 560. (Revise & Resubmit, *Oxford Bulletin of Economics and Statistics*)

Trend Fundamentals and Exchange Rate Dynamics, with Daniel Kaufmann, KOF Working Paper Series, No. 393 (2015), (Revise & Resubmit, *Economica*)

The dynamic impact of monetary policy on regional housing prices in the US: Evidence based on factor-augmented vector autoregressions, with M.M. Fischer, P. Stauffer-Steinocher, & M. Pfarrhofer, *Working Papers in Regional Science*, No. 1 (2018). (Revise & Resubmit, *Real Estate Economics*)

The transmission of interest rates shocks to Asia: Are effects different below the zero lower bound?, with M.Feldkircher, M.T. Punzi, & P. Chantapacdepong, ADBI Working Paper Series, No. 690. (Revise & Resubmit, *Emerging Markets Finance & Trade*)

Sophisticated and small versus simple and sizeable: When does it pay off to introduce drifting coefficients in Bayesian VARs?, with Martin Feldkircher & Gregor Kastner, available on arXiv, (2017). (submitted to a journal)

Sparse vector autoregressive models, with Gregor Kastner, available on arXiv, (2017). (submitted to a journal)

Spreading the word or reducing the term spread? Assessing spillovers from euro area monetary policy, with Martin Feldkircher & Thomas Gruber, WU Working Paper Series, No. 248. (Revise & Resubmit, *Journal of Banking and Finance*)

The macroeconomic effects of international uncertainty shocks, with Jesus Crespo Cuaresma & Luca Onorante, WU Working Paper Series, No. 245. (submitted to a journal)

Unconventional Monetary Policy: New Tools, Same Channels? with Martin Feldkircher, WU Working Paper Series, No. 222 (Revise & Resubmit, *Journal of Risk and Financial Management*)

US Monetary Policy in a Globalized World, with Jesus Crespo Cuaresma, Gernot Doppelhofer & Martin Feldkircher, WU Working Paper Series, No. 209, (2015) (submitted to a journal)

POLICY PUBLICATIONS AND MEDIA APPEARANCE

The World When the Fed Raises Rates, with Martin Feldkircher & Isabella Moder, *Project Syndicate*, 10 September 2015

Wiener Warnung an Washington (in German), *die Presse*, *Economist*, 12 September 2015, <http://diepresse.com/home/wirtschaft/international/4819480/Wiener-Warnung-an-Washington>

PRESENTATIONS IN ACADEMIC CONFERENCES/WORKSHOPS

NBP Workshop on short-term forecasting, Topic: A New Approach Toward Detecting Structural Breaks in Vector Autoregressive Models, Warsaw, Poland, November 2017, **(invited talk)**

Vienna Workshop on High-Dimensional Time Series in Macroeconomics and Finance, Topic: Should I Stay or Should I Go? Bayesian Inference in the Threshold Time Varying Parameter Model, Vienna, Austria, June 2017,

ESCB Expert Meeting on Forecasting, Topic: Adaptive Shrinkage in Bayesian Vector Autoregressions, Vienna, Austria, July 2016, **(invited talk)**

XIX Applied Economics Meeting, Topic: Bayesian Inference in the Threshold Time Varying Parameter Model, Seville, Spain, June 2016

9th CFE/ERCIM Conference, Topic: Trend Fundamentals and Exchange Rate Dynamics, London, United Kingdom, December 2015, **(invited talk)**

NBER-NSF Time Series Conference, The Global Transmission Dynamics of US Monetary Policy, Vienna, Austria, September 2015

Annual Meeting of the Austrian Economic Association (NOeG 2015), A Markov Switching Factor-Augmented VAR Model for Analyzing US Business Cycles and Monetary Policy, Klagenfurt, Austria, June 2015

Norwegian School of Economics: Macro/Natural Resources Workshop, Topic: Bayesian Global Vector Autoregressive Models with Drifting Parameters and Stochastic Volatility, Bergen, Norway, April 2015, **(invited talk)**

8th CFE/ERCIM Conference, Topic: Density Forecasting using Bayesian Global Vector Autoregressions with Stochastic Volatility, Pisa, Italy, December 2014, **(invited talk)**

NBP Workshop on Short Term Forecasting, Topic: Density Forecasting using Bayesian Global Vector Autoregressions with Stochastic Volatility, Warsaw, Poland, November 2014, **(invited talk)**

54th ERSO Congress, Topic: Modeling the Impact of FDI on Output Dynamics: Evidence from Global Vector Autoregressions, St. Petersburg, Russia, August 2014

IAAE 2014 Annual Conference, Topic: Growing Together? Projecting Income Growth in Europe at the Regional Level, Queen Mary University, London, June 2014

Eighth ECB Workshop on Forecasting Techniques, Topic: Forecasting with Bayesian Global Vector Autoregressive Models: A Comparison of Priors, European Central Bank, Frankfurt, Germany, June 2014

Annual Meeting of the Austrian Economic Association (NOeG 2014), Topic: Forecasting with Bayesian Global Vector Autoregressive Models: A Comparison of Priors, Vienna, Austria, May 2014

Second WU - Workshop on Applied Econometrics, Topic: The International Transmission of U.S. Structural Shocks: Evidence from Global VARs, Vienna, Austria, April 2014

Spring Meeting of Young Economists, Topic: The International Transmission of U.S. Structural Shocks: Evidence from Global VARs, Vienna, Austria, April 2014

Teaching experience

BSc. Economics and Social Sciences (WU)

International Macroeconomics (Winter 2016/2017)

Applied Econometrics (Summer 2016)

Statistics for Economists (Winter 2015/2016)

International Macroeconomics (Summer 2015)

Applied Microeconomics (Summer 2014)

MSc. Economics (WU)

Econometrics (Summer 2017)

Money, Credit and Finance (Summer 2017)

PhD. Economics

Advanced Macroeconometrics (Winter 2016/2017)

Advanced Macroeconometrics: Foundations (Winter 2017/2018)

Advanced Macroeconometrics: Applications (Winter 2017/2018)

Bayesian Macroeconometrics, University Bayreuth, DE (Winter 2017/218)